

TOWN OF LEWISVILLE

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Notice to Joint Legislative Committee on Local Government of Proposed Local Government Financing

July 6, 2020

Joint Legislative Committee on Local Government 16 West Jones Street Raleigh, NC 27601 Attention: Committee Chair

Committee Chair
Committee Assistant

Fiscal Research Division 300 North Salisbury Street, Suite 619 Raleigh, NC 27603-5925 North Carolina Local Government Commission 325 North Salisbury Street Raleigh, NC 27603-1388 Attention: Secretary

\$1,000,000 - \$2,000,000 Financing for Construction of Community Center

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, the Town of Lewisville, North Carolina hereby notifies you of its intent to obtain bank financing under North Carolina General Statutes 160A, Article 3, Section 20. The principal amount of between \$1,000,000 and \$2,000,000 is to be used for the construction of a Community Center on land owned by the Town, The project was approved by the Town Council on April 15, 2019. As required by the Local Government Commission, bids will be received for the project.

The Town of Lewisville anticipates that the North Carolina Local Government Commission will consider approval of the issuance of the proposed debt at its meeting in September 1, 2020.

Town of Lewisville

Pam Orrell, Finance Officer